

Interest rate on Term Deposits

The rate of interest on term deposits w.e.f. 10th August 2021 will be as follows:

PERIOD	GENERAL/NRE	SENIOR CITIZEN	BULK DEPOSIT
			Bulk/Single Deposit of Rs. 25.00 Lakh and above
15 days to 45 days	3.75	3.75	3.75
46 days to 3 months	4.00	4.00	4.00
Above 3 months to 6 months	4.50	4.50	4.50
Above 6 months to 9 months	5.00	5.25	5.75
Above 9 months to less than a year	5.50	5.75	6.00
1 year to 2 years	6.00	6.25	7.00
Above 2 years to 3 years	6.50	6.75	7.25
Above 3 years to 5 years	6.75	7.00	7.50
Above 5 years to 10 years	7.00	7.25	7.75

Note:

1. For reference purpose interest rate slabs considered are 3 months = 90 days; 6 months = 180 days; 9 months = 270 days;
2. Actual number of days will be calculated at the time of booking
3. For deposits up to 1 year, please mention tenure in days
4. Interest rates are subject to change at the sole discretion of the Bank, without any prior intimation to the customer.